

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

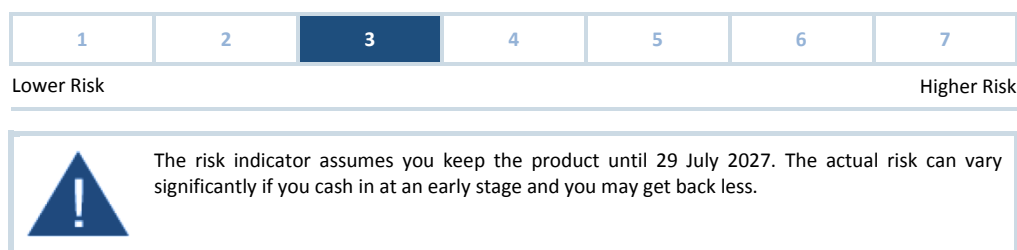
NAME	STANDARD LONG DIGITAL CERTIFICATES with MEMORY EFFECT on EURO STOXX® Select Dividend 30 Index due 29.07.2027 – Commercial name: Intesa Sanpaolo S.p.A. Digital Standard Certificates con Effetto Memoria su Indice EURO STOXX® Select Dividend 30 – PROTEZIONE 100% - Scadenza 29.07.2027	You are about to purchase a product that is not simple and may be difficult to understand
IDENTIFIER	ISIN: XS2498893002	
ISSUER/MANUFACTURER	INTESA SANPAOLO S.P.A.	
CONTACTING THE MANUFACTURER	Website: group.intesasanpaolo.com Phone number: 800 303 303	
COMPETENT AUTHORITY	CONSOB	
DATE	2 August 2022	

WHAT IS THIS PRODUCT?

TYPE	Digital Protected Investment Certificate
OBJECTIVES	<p>The objective of the product is to provide additional return in addition to the invested capital.</p> <p>Underlying EURO STOXX® SELECT DIVIDEND 30 Index (ISIN: CH0020751589).</p> <p>How the return is determined</p> <ul style="list-style-type: none"> • Reference Value of the Underlying: on each Digital Valuation Period, the value of the Underlying will be equal to the arithmetic mean of the daily closing levels of the Underlying on each date of such Digital Valuation Period. • Settlement Amount at Expiry Date: the investor will receive on the Settlement Date an amount equal to the Issue Price. • Digital Amount: the product provides for the payment of one or more Digital Amounts if the Reference Value of the Underlying on the relevant Digital Valuation Period is higher than or equal to the Digital Level. The Digital Amount is equal to EUR 50 and will be paid on the relevant Digital Payment Date, together with one or more Digital Amounts that have not been paid in the previous Digital Payment Dates (memory effect). Otherwise, if the Reference Value of the Underlying on the relevant Digital Valuation Period is lower than the Digital Level, no Digital Amount will be paid on the relevant Digital Payment Date. <p>Key dates and values</p> <ul style="list-style-type: none"> • Issue Price – EUR 1,000 • Issue Date – 29 July 2022 • Underlying Initial Value – EUR 1,572.268 • Underlying Final Value – equal to the arithmetic mean of the daily closing levels of the Underlying on each date of the Final Valuation Period • Digital Level – 100% of the Underlying Initial Value • Valuation Periods <ul style="list-style-type: none"> ○ Digital Valuation Periods – 20 July 2023, 21 July 2023, 24 July 2023 and 25 July 2023 (First Digital Valuation Period); 18 July 2024, 19 July 2024, 22 July 2024 and 23 July 2024 (Second Digital Valuation Period); 18 July 2025, 21 July 2025, 22 July 2025 and 23 July 2025 (Third Digital Valuation Period); 20 July 2026, 21 July 2026, 22 July 2026 and 23 July 2026 (Fourth Digital Valuation Period); and 22 July 2027, 23 July 2027, 26 July 2027 and 27 July 2027 (Fifth Digital Valuation Period) ○ Final Valuation Period – 22 July 2027, 23 July 2027, 26 July 2027 and 27 July 2027 • Digital Payment Dates – 31 July 2023 (in respect of the First Digital Valuation Period); 29 July 2024 (in respect of the Second Digital Valuation Period); 29 July 2025 (in respect of the Third Digital Valuation Period); 29 July 2026 (in respect of the Fourth Digital Valuation Period); and 29 July 2027 (in respect of the Fifth Digital Valuation Period) • Settlement Date – 29 July 2027 • Expiry Date – 29 July 2027 • Admission to listing / trading – Luxembourg Stock Exchange and SeDeX <p>Adjustments</p> <p>The terms of the product provide that upon occurrence of certain adjustments events, the Issuer, acting in its capacity as calculation agent, will be entitled to take certain actions determinations or judgments acting in its sole discretion. All such actions, determinations or judgments may influence the amounts receivable under the certificates.</p>
INTENDED RETAIL INVESTOR	<p>This investment is intended for investor who:</p> <ul style="list-style-type: none"> • has a medium knowledge/experience of Markets and Financial Products; • has an investment horizon consistent with the maturity date of the product; • intends to obtain an amount at least equal to the nominal amount of the investment at the maturity date; • wants to have the possibility to disinvest the product before its maturity date, although without any guarantees to get back the invested amount.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

SUMMARY RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay you. The Issuer has classified this product as 3 out of 7, which is a medium-low risk class. This classification results from two elements: an estimation of the market risk that rates the potential losses from future performance at a very low level, and an estimation of the credit risk, according to which poor market conditions are unlikely to impact the capacity of the Issuer to pay you. You are entitled to receive back at least 100% of the Issue Price. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before 29 July 2027. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

INVESTMENT EUR 10,000				
SCENARIOS		1 year	3 years	Expiry Date (Recommended holding period)
Stress scenario	What you might get back after costs	EUR 9,493	EUR 9,728	EUR 10,449
	Average return each year	-5.07%	-0.92%	0.88%
Unfavourable scenario	What you might get back after costs	EUR 9,584	EUR 9,826	EUR 10,449
	Average return each year	-4.16%	-0.58%	0.88%
Moderate scenario	What you might get back after costs	EUR 10,096	EUR 10,655	EUR 11,541
	Average return each year	0.96%	2.14%	2.91%
Favourable scenario	What you might get back after costs	EUR 11,054	EUR 12,232	EUR 13,140
	Average return each year	10.54%	6.95%	5.62%

This table shows the money you could get back until the Expiry Date, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Issuer is not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF INTESA SANPAOLO S.P.A. IS UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. The issuer's duties arising from the product are unsubordinated in respect of other liabilities of the issuer, with the exception of those liabilities which are preferred by any applicable law. As a consequence, in case of winding up of the issuer, the payment obligation of the issuer will rank pari passu with all other unsecured and unsubordinated payment obligations and the investor may lose part or the entire investment. In case of the issuer is considered as failing or likely to fail, this investment could be subject to the so-called "bail-in" which could implicate, pursuant to the law that envisages that any noteholder should not be charged for losses that are higher than those he should had been charged for if the bank would be wound up, the partial or total write-down of the product, the reduction to zero of the claims attached to such security or their conversion into shares. We advise you that any kind of payment could be delayed.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account the one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Cost over time

The Subject selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT EUR 10,000			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the recommended holding period
Total costs	EUR 104.49	EUR 104.49	EUR 52.25
Impact on return (RIY) per year	1.06%	0.35%	0.11%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR			
ONE-OFF COSTS	Entry costs	0.11%	The impact of the costs already included in the price.
	Exit costs	0.00%	Not applicable
ONGOING COSTS	Portfolio transaction costs	0.00%	Not applicable
	Other ongoing costs	0.00%	Not applicable
INCIDENTAL COSTS	Performance fees	0.00%	Not applicable
	Carried interests	0.00%	Not applicable

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: until the Expiry Date

The recommended holding period is selected to correspond with the maximum residual duration of the product. Please note that you may not be able to sell the product before the Expiry Date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your Investment. The Issuer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

HOW CAN I COMPLAIN?

The client may submit a complaint to the Bank by mail service to Ufficio Reclami Intesa Sanpaolo S.p.A. - Piazza San Carlo 156 – 10121 TORINO, or by email at assistenza.reclami@intesanpaolo.com, or by certified email at assistenza.reclami@pec.intesanpaolo.com, or by fax to the number +39 0110937350, or at the branch where the contractual relationship is maintained or at any other Bank branches, or directly online by populating the dedicated form in "Reclami e risoluzione delle controversie" section on the web site www.intesanpaolo.com.

OTHER RELEVANT INFORMATION

For further information about the terms and conditions of the product, please refer to the prospectus and in general the documentation published on the Issuer's website www.intesanpaolo.prodottiequotazioni.com, in compliance with the applicable legal provisions.